

**Thames Valley Children's Centre
Statement of Operations**

For the twelve months ended March 31, 2021

	Government Funded Programs			Community Funded Programs			Contracted Services			Total			Annual Budget
	YTD Actual	YTD Budget	YTD Variance	YTD Actual	YTD Budget	YTD Variance	YTD Actual	YTD Budget	YTD Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue													
MCCSS - Rehab	8,936,093	8,989,491	(53,398)							8,936,093	8,989,491	(53,398)	8,989,491
MCCSS - Autism	13,523,477	16,598,010	(3,074,533)							13,523,477	16,598,010	(3,074,533)	16,598,010
MCCSS - GB PSL	709,872	709,876	(4)							709,872	709,876	(4)	
MCCSS - STS	4,384,566	4,428,976	(44,410)							4,384,566	4,428,976	(44,410)	4,428,976
MCCSS - EIP	3,402,546	3,149,453	253,093							3,402,546	3,149,453	253,093	3,859,329
Local Health Integration Network - LHIN	-	-	-				121,829	299,428	(177,599)	121,829	299,428	(177,599)	299,428
Other Agencies	-	-	-	7,574	25,000	(17,426)	978,290	1,007,146	(28,856)	985,864	1,032,146	(46,282)	1,032,146
Fee for Service	-	-	-				636,933	-	636,933	636,933	-	636,933	-
Hospital for Sick Children	48,660	77,000	(28,340)							48,660	77,000	(28,340)	77,000
Donations & Special Events	-	-	-	1,017,708	1,161,500	(143,792)				1,017,708	1,161,500	(143,792)	1,161,500
Investment Income	2,815	7,000	(4,185)	5,484	15,000	(9,516)				8,299	22,000	(13,701)	22,000
Investment Income - Trust	-	-	-	407,248	407,248	-				407,248	407,248	-	407,248
Other Income	209,384	292,699	(83,315)	814,348	830,261	(15,913)				1,023,732	1,122,960	(99,228)	1,122,960
Total revenue	31,217,413	34,252,505	(3,035,092)	2,252,362	2,439,009	(186,647)	1,737,052	1,306,574	430,478	35,206,827	37,998,088	(2,791,261)	37,998,088
Expense													
Salaries	20,695,523	22,048,773	1,353,250	769,644	834,588	64,944	1,217,980	953,724	(264,256)	22,683,147	23,837,085	1,153,938	23,837,085
Employee Benefits	4,712,310	5,560,576	848,266	197,754	222,901	25,147	301,274	253,601	(47,673)	5,211,338	6,037,078	825,740	6,037,078
Professional Development	104,587	110,000	5,413	1,997	2,500	503				106,584	112,500	5,916	112,500
Communication Costs	453,195	446,424	(6,771)	1,674	2,840	1,166		700	700	454,869	449,964	(4,905)	449,964
Professional Services	282,335	238,800	(43,535)	21,091	14,000	(7,091)				303,426	252,800	(50,626)	252,800
Operating Supplies	446,695	997,445	550,750	30,024	39,490	9,466	4,717	28,920	24,203	481,436	1,065,855	584,419	1,065,855
Clinics Dental & Medical	46,920	77,000	30,080							46,920	77,000	30,080	77,000
Financing costs	-	-	-										
Direct funding to Autism families	2,369,397	2,800,000	430,603							2,369,397	2,800,000	430,603	2,800,000
Other Expenses	941,604	705,920	(235,684)	41,870	90,074	48,204	550	200	(350)	984,024	796,194	(187,830)	796,194
Contracted Services - STS	368,379	584,292	215,913							368,379	584,292	215,913	584,292
Repairs and Maintenance	807,207	667,218	(139,989)	392	8,000	7,608				807,599	675,218	(132,381)	675,218
Utilities	201,912	249,100	47,188							201,912	249,100	47,188	249,100
Insurance	88,262	80,000	(8,262)							88,262	80,000	(8,262)	80,000
Depreciation				946,017	926,000	(20,017)				946,017	926,000	(20,017)	926,000
Total Program Expenses	31,518,326	34,565,548	3,047,222	2,010,463	2,140,393	129,930	1,524,521	1,237,145	(287,376)	35,053,310	37,943,086	2,889,776	37,943,086
Gross Surplus (Deficit)	(300,913)	(313,043)	12,130	241,899	298,616	(56,717)	212,531	69,429	143,102	153,517	55,002	98,515	55,002
Admin./Occup. Allocation	300,913	237,351	63,562	(187,979)	(187,980)	1	(112,934)	(49,373)	(63,561)		(2)	2	(2)
Net Surplus (Deficit) before adjustment	-	(75,692)	75,692	53,920	110,636	(56,716)	99,597	20,056	79,541	153,517	55,000	98,517	55,000
Adjustment:													
Remove Transfer from Trust Funds				(407,248)		(407,248)				(407,248)		(407,248)	-
Add Investment Income (Loss)				1,207,227		1,207,227				1,207,227		1,207,227	
Net Surplus (Deficit)	-	(75,692)	75,692	853,899	110,636	743,263	99,597	20,056	79,541	953,496	55,000	898,496	55,000

Legend:

MCCSS - Rehabilitation Services -
MCCSS - Autism Services -
STS - School Therapy Services 354,990
EIP - Early Intervention Programs - PSL,BLV,IHP (354,990)

Adapted Fitness Gym
Other Board Programs
CET - Fundraising
Equipment & Information Resources
Gait Lab
Kids On the Block/Abilities Awareness
Oppprtunities to Participate
Parent Mentors/Parent School Relationships
Research Trust and Projects
Acute Paediatric Rehab. Services
Medically Fragile
Private Services
Standing Stone School
Antler River

**THAMES VALLEY CHILDREN'S CENTRE
FINANCE COMMITTEE REPORT
ANALYSIS OF FINANCIAL STATEMENTS – 2020/2021**

March 31, 2021 Financial Statement

Summary

TVCC ended the fiscal year with a surplus of \$153,517 with a favourable variance to budget of \$98,517, before the investment/transfer adjustment. After converting the year to date approved trust funds amount of \$407,248 to the March 31, 2021 investment gain of \$1,207,227, TVCC ended the fiscal year with a surplus of \$953,496. Revenues are under budget \$2,791,261 or 7.4% with expenses under budget by \$2,889,776 or 7.6%.

The first set of columns labeled Government Funded Programs show the Ministry of Children, Community and Social Services (MCCSS) funding for Autism Services, Grey Bruce Preschool Speech and Language, Interim School Therapy Services and Early Intervention Programs. Autism, Grey Bruce Preschool Speech and Language and School Therapy Services all ended in a surplus, these surplus funds have been moved to a due to MCCSS payable account. Early Intervention Programs ended with deficit of \$354,990 that was completely offset by School Therapy Services surplus of the same amount. The reason this could be done is that the Ministry provided us a pool of money for Early Child Development in the amount of \$8,636,379. This amount covered School Therapy Services, Grey Bruce Pre-school speech and Language and all of the Early Intervention programs and we were allowed to transfer funds between programs. Rehab ended the year in a balanced position.

The next set of columns are the Community Funded Programs, it shows a surplus of \$53,920 with an unfavourable variance of \$56,716 before the adjustment for investments. The investment/transfer adjustment increases the surplus by \$799,979 to \$853,899.

Contracted Services is the next set of columns, it is operating in a deficit position of \$99,597 with a favourable variance of \$79,541.

Line by line analysis is detailed below for variances in excess of \$15,000.

1/ GOVERNMENT FUNDED PROGRAMS

Revenue (under by \$3,035,092)

- MCCSS – Autism (under budget \$53,398)
 - TVCC received the same base funding as fiscal 2019/2020. The variance relates to less Ministry of Health funding specifically related Assisted Devices Program (ADP)
- MCCSS – Autism (under budget \$3,074,533)
 - TVCC was significantly under spent in salaries and benefits due to employees leaving Autism.
 - In addition DFO costs were under budget due to Covid-19 service interruption challenges.
- MCCSS – STS (under budget \$44,410)
 - School Therapy services was not able to spend all of its funding this year, for 2 reason, the first is tht here was a reconciliation with the service providers due to a significant under spending due to the pandemic and the school closure in the spring of 2020. The second reason was hiring timing challenges because TVCC needed to hire approximately 15 FTE's
- MCCSS – EIP (over budget \$253,093)
 - MCCSS provided additional one time funding for the Infant Hearing Check Program to deal with a testing back log caused by the pandemic.

- Hospital for Sick Children (under budget \$28,340)
 - The Hospital for Sick Children in Toronto funds Assessment and Orthodontist Fees for the Cleft Lip and Palate Program over and above its base funding. Reduced client activity related to Covid-19 has caused this to be under budget this fiscal year.
- Other Income (under budget \$83,315)
 - The Acquired Brain Injury Program and the EIP Preschool Speech and Language both have deferred revenue to use up from prior year surpluses so both programs are budgeted to spend this additional revenue. If at the end of the fiscal year both programs are under budget, then the deferred revenue will be brought into income. At the moment Acquired Brain Injury Program variance is \$36,594 and the EIP Preschool Speech and Language has a variance of \$71,214.

Expenses (under budget by \$3,047,222)

- Salaries and Benefits (under budget \$2,201,516 – 8.0%)
 - Rehab ended the year under budget \$76,357 (0.7%), Autism is under budget by \$2,153,737 (20.8%), STS is under budget by \$133,037 (4.2%) and EIP is over budget \$161,615 (4.4%) due to the Hearing Check Program addition funding.
- Operating Supplies (under budget \$550,750)
 - Rehab is \$143,170, Autism is \$280,664, STS is \$59,981 and EIP is \$66,935 of the variance. Approximately 85% of the variance is related to the reduced travel caused by the reduced client activity due to the pandemic. At this time it is expected that this favourable variance will continue to increase as the year progresses.
- Clinics Dental & Medical (under budget \$30,080)
 - This expense line is under budget because of the reduced activity caused by the pandemic.
- Direct Funding to Autism families - (under budget \$430,603)
 - This line item was under budget related to Covid-19 service interruption challenges.
- Other Expenses (over budget \$235,683)
 - Other expenses include \$217,965 of one-time Covid-19 expenses.
- Contracted Services - STS (under budget \$215,913)
 - This expense line is under budget because of the reduced activity caused by the pandemic.
- Repairs and Maintenance (over budget \$139,989)
 - This line item is over budget related to software maintenance that was expensed instead of treating it as an historical pre-paid expenses
- Utilities - (under budget \$47,188)
 - Both heat and hydro were significantly under budget this year. We are attributing it to less activity at the Centre due to the pandemic.

2/ COMMUNITY FUNDED PROGRAMS

Revenue (under budget by \$186,647)

- Donations and Special Events (under budget \$143,792)
 - There was significant underspending in the CHF grants this fiscal year for various reasons. Some budgetary and some related to the Pandemic.

Expenses (under budget by \$129,930)

- Salaries and Benefits (under budget \$90,091)
 - \$45,692 of the reduced spending is related to the Parent Mentor program. 0.6 FTE was added new in the budget but due to the pandemic, this position is still vacant and will remain vacant.
- Other Expenses - (under budget \$48,204)
 - The majority of this variance is related to reduced spending caused by the pandemic.

3/ CONTRACTED SERVICES

Revenue (over budget by \$430,478)

- Local Health Integration Network (LHIN) (under budget \$177,559)
 - The variance is due to reduced activity for in-home and private Rehab services, directly related to the pandemic.
- Other agencies (under budget \$28,856)
 - The unfavourable variance is related to the pandemic with reduced billings to the indigenous communities.
- Fee For Service (over budget \$636,933)
 - Autism Behavioural services started transition clients to childhood budgets where they provide funding directly to clients who have the choice to utilize private or public organization for services.

Expenses (under budget by \$287,376)

- Salaries and Benefits (under budget \$311,929)
 - The higher costs are related to the Autism Fee For Service revenue.